**1.1 (10%)**  
Based on the accompanying material, explain which factors have had an impact on Stryhns A/S’s financial development.

**1.2 (15%)**  
Analyse how these factors influenced the development in the index figures for earnings and asset use efficiency from 2016 to 2018. See question 1.1  
  
The key figures can be found in Appendix 1 of the Excel file.

**1.3 (10%)**   
Assess how the development in the index figures affected the profit margin ratio and the asset turnover ratio from 2016 to 2018.   
  
The key figures can be found in Appendix 1 of the Excel file.

**1.4 (5%)**   
Explain why the return on equity fell from 30.1% in 2017 to 26.7% in 2018.  
  
The key figures can be found in Appendix 1 of the Excel file.

**1.5 (5%)**Assess which growth strategies are being pursued by Stryhns A/S.

**1.6 (5%)**Discuss whether it is advantageous for Stryhns A/S to continuously reduce the climate and environmental impacts of its activities.

**2.1 (5%)**   
Explain which benefits Nicklas Tørring can achieve by preparing a business plan for proffswim.dk.

**2.2 (5%)**   
Prepare a liquidity budget for the second half of 2020 and the first half of 2021 for proffswim.dk.

The information you need can be found in Appendix 2 of the Excel file.  
You will find a sheet which can be used for the liquidity budget in Appendix 2.

**2.3 (5%)**   
Assess how large an operating loan Nicklas Tørring will need from the bank for proffswim.dk to have sufficient liquidity in its first year of operation.

**3.1 (5%)**   
Explain whether the annual depreciation is a variable cost or a capacity cost.

**3.2 (5%)**   
Calculate the annual depreciation and the value of the furniture at the end of each of the five years.

The information you need can be found in Appendix 3 of the Excel file.

A sheet for the depreciation plan can be found in Appendix 3.

**3.3 (5%)**   
Discuss how the acquisition of new furniture will affect Metcon A/S’s earnings over the next five years.

**4.1 (5%)**   
Explain how the balance of DKK 86.732 million for account 1100: Sale of goods has been calculated.

The trial balance can be found in Appendix 4 of the Excel file.

**4.2 (10%)**   
Prepare the balance sheet for Pure Organic ApS as at 31 December 2019. It is not necessary to prepare notes.

The trial balance can be found in Appendix 4 of the Excel file.

A sheet for the balance sheet can be found in Appendix 5 of the Excel file.

**4.3 (5%)**   
Assess which accounting class Pure Organic ApS belongs to.