**1.1 (10%)**   
Based on the accompanying material, explain which factors have impacted Salling Group A/S’s financial development from 2018 to 2020.

**1.2 (15%)**  
Analyse the development in the index figures for earnings and asset use efficiency (capital adjustment) from 2018 to 2020 with the help of these factors. See question 1.1.  
  
The key figures can be found in Appendix 1 of the Excel file.

**1.3 (10%)**   
Assess how the development in the index figures affected the profit margin ratio and the asset turnover ratio from 2018 to 2020.

The key figures can be found in Appendix 1 of the Excel file.

**1.4 (5%)**Explain why the return on equity (ROE) rises from 27.7% in 2019 to 30.7% in 2020.  
  
The key figures can be found in Appendix 1 of the Excel file.

**1.5 (5%)**Assess which growth strategies Salling Group A/S is pursuing.

**1.6 (5%)**   
Assess why Salling Group A/S decides to expand its range to include more organic products.

**2.1 (5%)**   
Calculate the variable unit costs for a packet of pappardelle pasta.  
  
The information you need can be found in Appendix 2.

**2.2 (5%)**   
Calculate the contribution margin and the contribution ratio for one packet of pappardelle pasta.

**2.3 (5%)**   
Calculate how many packets of pappardelle pasta need to be sold in order to cover the cost of the ad (DKK 2,750).

**2.4 (5%)**  
Assess what Alfredo Di Lucca can do to improve the contribution ratio for a packet of pappardelle pasta.

**3.1 (5%)**Prepare a start-up budget for QualiWorkoutGear.

A template for the start-up budget can be found in Appendix 3.

**3.2 (5%)**Explain why it makes sense for QualiWorkoutGear to have a cash reserve.

**3.3 (5%)**Assess which form of ownership the sisters should choose for QualiWorkoutGear.

**4.1 (10%)**Prepare the balance sheet for Kaffe-Import A/S as at 31 December 2021. It is not necessary to prepare notes.   
  
The trial balance can be found in Appendix 4.   
A template for the balance sheet can be found in Appendix 5.

**4.2 (5%)**Explain how Kaffe-Import A/S’s profit and equity have been impacted by having to discard goods worth DKK 2 million which have exceeded their sell-by date.